

## DISBURSEMENT NOTICE: PLEASE READ

Disbursements are set to begin 09/18/2017. This is an all day process so please continue to monitor your Netpartner throughout the day to monitor changes. If on 09/19/2017 your aid has not disbursed and the below criteria have all been met. Please contact our office.

Dear Student,

Disbursements are nearing and in order to ensure yours is sent within a timely manner please make sure **ALL** of the following are met:

1. All awards for Fall 2017 you wish to use have been accepted. You can view this information in the accept awards tab of your Netpartner.
2. You are enrolled in the Fall 2017 semester in acceptable Title IV eligible courses for Federal Aid. Please view [this link](#) for information on eligible courses. For Academic scholarships and TOPS students must be enrolled in 12 or more hours, unless enrolled in clinical courses or student teaching.

**\*\*\*Students in Fall 2 / Fall 3 courses\*\*\* Full time = 6+ hours , half time = 3 hours:  
Reminder TOPS will be front loaded and disbursed during FALL 2 for BOTH Fall 2 and Fall 3.  
\*This means you may have to apply any refund received towards your Fall 3 balance.\***

3. You are enrolled in a degree seeking program.
4. You have completed **BOTH** the Master Promissory Note (sub/unsub) AND the Direct Loan **ENTRANCE** counseling (undergraduate) at [studentloans.gov](http://studentloans.gov) for LSUA. **\*If receiving student loans\***
5. All documents in the "DOCUMENTATION" tab of your Netpartner have been received and are not incomplete, and your verification is completed. \*\*Once completed the verification message in the "MESSAGES" tab will be removed. **\*For Federal Aid only (pell/go grants, student loans).\***
6. You have no messages in the "MESSAGES" tab that address your aid eligibility. If so please notify our office immediately.
7. Your admissions has been successfully completed and any transfer coursework evaluated.

### **To Post 911 Chapter 33 students:**

We will begin the reporting of tuition and fees after Tuesday, 9/12/17. Please allow VA a few weeks to process and continue to monitor your NetPartner and LSUA email account for updates.

### **FIRST TIME LOAN BORROWERS:**

Please be sure all the above are met as well to ensure your aid will not be delayed once your disbursement date is reached.

At this time all FIRST TIME BORROWER disbursements are set for 09/27/2017.

### **FALL ONLY LOAN RECEIPIENTS:**

If your loan is for one semester only, half of the scheduled amount will be disbursed with the second half scheduled for 10/11/2017. If your first disbursement does not cover your entire fee bill then a refund will not be released.

ALL STUDENT LOANS HAVE A 1.069% ORIGINATION FEE (1.066% if a first disbursement was made after 10/01/2017) THAT IS REMOVED FROM THE SCHEDULED AMOUNT PRIOR TO DISBURSEMENT. PLUS LOANS ARE 4.276% (4.264% AFTER 10/01/2017) THIS WILL RESULT IN YOUR TRANSACTION AMOUNT BEING LESS THAN YOUR SCHEDULED AMOUNT. \*This was explained in your Entrance Counseling as well as the accept awards/awards/and disbursement tabs in your Netpartner.\*

### **REFUNDS/FEE BILL:**

Once a disbursement is showing in the transaction column of your Netpartner your aid has been sent to accounting. Your fee bill in self service will show you the status of your aid being applied from this point out. The accounting office processes any eligible refunds within 14 business days of receiving the disbursement. \*Please remember your entire fee bill must be covered, with aid remaining, in order to receive a refund. \*

Please make sure you set up direct deposit in your "Bank Manager" account (myLSUA) to ensure quicker refund deposits.

If you have any questions or concerns please contact us at [financialaid@lsua.edu](mailto:financialaid@lsua.edu)